

## Appendix 4D

### Half Year Report to the Australian Stock Exchange

<b>Name of Entity</b>	Structural Monitoring Systems plc
<b>ABRN</b>	106 307 322
<b>Half Year Ended</b>	31 December 2008
<b>Previous Corresponding Reporting Period</b>	31 December 2007

#### Results for Announcement to the Market

	\$'000	Percentage increase/(decrease) over previous corresponding period
<b>Revenue from ordinary activities</b>	288	79%
<b>Profit / (loss) from ordinary activities after tax attributable to members</b>	(885)	(52%)
<b>Net profit / (loss) for the period attributable to members</b>	(885)	(52%)
<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
<b>Final Dividend</b>	-c	-c
<b>Interim Dividend</b>	-c	-c
<b>Record date for determining entitlements to the dividends (if any)</b>	Not Applicable	
<b>Brief explanation of any of the figures reported above necessary to enable the figures to be understood:</b>		
<u>Consolidated Results</u>		
The Group incurred a loss from ordinary activities of \$0.885 million for the 6 months ended 31 December 2008 compared to a loss of \$1.861 million for the corresponding 6 months ended 31 December 2007. This is due to the scaling down of operations as previously announced to the market during the period and the implementation of cost cutting measures.		

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### Dividends

<b>Date the dividend is payable</b>	Not Applicable
<b>Record date to determine entitlement to the dividend</b>	Not Applicable
<b>Amount per security</b>	-c
<b>Total dividend</b>	-c
<b>Amount per security of foreign sourced dividend or distribution</b>	-c
<b>Details of any dividend reinvestment plans in operation</b>	Not Applicable
<b>The last date for receipt of an election notice for participation in any dividend reinvestment plans</b>	Not Applicable

### NTA Backing

	<b>Current Period</b>	<b>Previous corresponding period</b>
<b>Net tangible asset backing per ordinary security</b>	0.48c	1.42c

### Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	Not Applicable
Date control gained	Not Applicable
Consolidated profit / (loss) from ordinary activities since the date in the current period on which control was acquired	Not Applicable
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) for the whole of the previous corresponding period	Not Applicable

### Loss of Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	Not Applicable
Date control lost	Not Applicable
Consolidated profit / (loss) from ordinary activities for the current period to the date of loss of control	Not Applicable
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) while controlled for the whole of the previous corresponding period	Not Applicable

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### Details of Associates and Joint Venture Entities

Name of Entity	Percentage Held		Share of Net Profit	
	Current Period	Previous Period	Current Period	Previous Period
<b>Aggregate Share of Net Profits</b>				

### Foreign Entities Accounting Framework

For foreign entities provide details of which accounting standards have been adopted (e.g. International Accounting Standards)

This report has been prepared in accordance with AASB Standard 134.

International financial reporting standards have been adopted by the Company in the preparation of this report.

### Audit/Review Status

**This report is based on accounts to which one of the following applies:**

(Tick one)

The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
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**If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:**

No qualification or dispute

### Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half Year Financial Report (Lodged with ASX separately)
2	Review Report

Signed By (~~Director~~/Company Secretary)



Print Name Colin McDonald

Date 27 February 2009