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SMS shares jump as Boeing comes aboard

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Structural Monitoring Systems shares soared 12 per cent yesterday after aircraft manufacturer Boeing agreed to wrap the Osborne Park company's safety technology into its testing manuals.

The news pushed SMS shares up 2.5¢ to 23.5¢, a level not seen since late 2004, soon after SMS listed.

SMS company secretary Colin McDonald said the Boeing deal was a major step towards the commercialisation of the company's comparative vacuum technology, which can be used to inspect the structural integrity of aircraft.

"Once that technology is in the manual, it means that our technology will be able to be sold to airlines that use Boeing aircraft," he said.

"It opens the door and we can push ahead and start generating some revenues."