



## SUPPLEMENTARY PROSPECTUS

Dated 11 March 2022

This is a supplementary prospectus dated 11 March 2022 prepared by Structural Monitoring Systems Plc ("**SMS**" or "**the Company**") ("**Supplementary Prospectus**") to the prospectus dated 10 March 2022 ("**Prospectus**").

Neither the ASIC nor ASX take any responsibility for the content of this Supplementary Prospectus. A copy of this Supplementary Prospectus was lodged with the ASIC on 11 March 2022.

This Supplementary Prospectus must be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus.

All references to 'the Prospectus' in this Supplementary Prospectus are references to the Prospectus.

To the extent of a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus is available electronically, copies of which can be downloaded from the website of the Company at [www.smsystems.com.au](http://www.smsystems.com.au).

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

### Reason for the Supplementary Prospectus

This Supplementary Prospectus has been prepared to correct a typographical error in the Prospectus. As the content of this Supplementary Prospectus is not considered by the Company to be materially adverse to investors, no action needs to be taken by investors.

### Correction to the Prospectus

The first paragraph in Section 4.8 of the Prospectus is deleted and is replaced with the following:

*Any Entitlement not accepted by Eligible CDI Holders under their Entitlement Offer will form the Shortfall Offer (**Shortfall Securities**). The issue price for each CDI to be issued under the Shortfall Offer shall be \$0.90 (90 cents) while the Attaching Options will be issued for nil consideration on the basis of one (1) Attaching Option for every two (2) CDIs issued under the Shortfall Offer, in each case, being the price at which CDIs and Attaching Options have been offered under the Entitlement Offer.*

This is a supplementary prospectus dated 11 March 2022 prepared by Structural Monitoring Systems Plc (**Supplementary Prospectus**) to the prospectus dated 10 March 2022 (**Prospectus**). It supplements and should be read together with the Prospectus.



## Consents

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

## Directors' Authorisation and Responsibility Statement

The Directors of the Company who authorized the issue of this Supplementary Prospectus accept responsibility for the information contained in this Supplementary Prospectus.

In accordance with section 720 of the Corporations Act, each Director has consented to the signature, issue and lodgement of this Supplementary Prospectus and has not withdrawn that consent before lodgement.

A handwritten signature in blue ink, appearing to read 'W. Rouse', with a long horizontal flourish extending to the right.

**Mr. Will Rouse**  
Executive Chairman

For and on behalf of  
Structural Monitoring Systems Plc